



يونيكاي للأغذية (شركة مساهمة عامة) UNIKAI FOODS P.J.S.C.

Unikai Foods P.J.S.C

Corporate Governance Report
For the Year ended 31st Dec, 2016



يونيكاي للأغذية (شركة مساهمة عامة) UNIKAI FOODS P.J.S.C.

Unikai Foods (P.J.S.C) is a public shareholding company incorporated on 11th April, 1977 by a Decree from his Highness the ruler of Dubai. Unikai is committed in its performance to the high standards of governance focusing on transparency, fair business deals and compliance with laws & regulations issued by Securities & Commodities Authority in which:

1) Application of the principles stated in the Chairman of Authority's board of directors resolution No. (7 R.M) of 2016 concerning the standards of institutional discipline and governance of public shareholding companies:

- Unikai conducted the following procedures in implementation of the Chairman of Authority's board of director's resolution no. (7 R.M) of 2016 in respect of governance control :
 - Amend the company's Article of Association to comply with the governance rules.
 - Appointing of independent Board members.
 - Appointing audit committee by the board.
 - Appointing Remuneration & Nomination committee.
 - Appointing internal control department & compliance officer.
- Unikai has become compliant with the standards & procedures as set out by the resolution No. (7 R.M) of 2016.

The company will continue to comply with Securities & Commodities requirements particularly the new requirements which have been approved by the new commercial companies law no. 2 of 2015.

2) Statement of dealing carried out by directors and their first degree relatives in Company's securities during 2016:-

No dealings were carried out by any director including their first degree relatives in Company's securities during the year 2016.

The directors of Unikai are committed to disclose the dealings in the shares of the company on annual basis.

3) Formation of the Board of Directors:

The board of directors consists of 7 members who have significant experience in different fields and areas which will help the board in taking the right decisions at the right time for the best interest of the company's business & activities.

A. Directors details:

| Sl. | Name | position | Category | Qualifications/ membership in any company or government position | Member since |
|-----|---------------------------------|---------------------|----------------------------|--|--------------|
| | Mr. Mana Mohamed Saeed Al Mulla | Board Chairman | Non-executive/ insider | BA in Business Administration from Suffolk University USA, a recognized figure in business market across ME, currently is the CEO of KIZAD, and director in other companies, Abjar Hotels LLC, Aramex PJS, Oman Refreshments Co (Oman) | 05/06/2014 |
| | Mr. Saif Al Shafar | Board Vice Chairman | Non-executive/ independent | Businessman, vice board chairman of Al Shafar Investment Group, a leading figure in business in UAE, with many branches including Al Shafar Investment/Real Estate/Civil Engineering/Contracting/ Tile, Mosaic & Marble factory, Al Shafar | 05/06/2014 |



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| | | | | | |
|--|-------------------------------|----------|---------------------------|---|------------|
| | | | | Transport, in addition to pharmacies across major business centers in Dubai, Dubai Young Entrepreneurs Board Director (Dubai Chamber of Commerce & Industry), and member of Dubai World Icon. | |
| | Mr. Talal Ahmed Al Hashemi | Director | Non-Executive/Independent | BA in Business Administration – Accounting from American University in Dubai, Masters of Legal Accounting from Wollongong University, Australia, currently Director of Dubai Government Financial Control Department, and board member of Emirates Refreshment Co PJSC. | 05/06/2014 |
| | Mr. Abdullah Essa Al Zaabi | Director | Non-Executive/Independent | BA American University, currently Business Development Manager at Al Futtain Enterprises. | 05/06/2014 |
| | Mr. Majed Abdul Karim Julfar | Director | Non-Executive/Independent | BA Computer Engineering, South Kent University-UK, currently Head of Corporate and Investment Banking coverage - Deutsche Bank. | 05/06/2014 |
| | Abdullah Rahma Al Owais | Director | Non-Executive/Independent | LLB (Lawyer), Al Safa Investment Board Chairman, member of Al Matrooshi Advocates & Legal Consultants, board member of Modern Bakery, board member of United Foods Co PJSC. | 05/06/2014 |
| | Mr. Adel Saleh Mohamed Al Ali | Director | Non-Executive/Independent | Masters of business administration American University- Dubai, currently 1 st lieutenant at Dubai Police Communication Division. | 05/06/2014 |

B. Directors Responsibilities

Board of directors' role is to represent the shareholders and act in their interests and is ultimately responsible to them. It is incumbent on the Board to add value and enhance the Company's position thorough utilizing the effective governance practices and their skills in all of the Company's work. The Board publishes the governance report annually so as to apprise the Shareholders of the Company's work in each financial year. Such report is produced so as to advise of the statement of practices and processes followed by the Board for achieving its tasks and activities; inform of what matters the Board keeps for consideration and the frequency of such meetings,

Furthermore, the Board is tasked with and assumes the following roles and responsibilities:

- Designing and revising the corporate strategic orientation and approving the annual operation budget and work plans.
- Taking decisions in relation to capital structure as well as the corporate benefit distribution policy.
- Revising, accrediting and monitoring main corporate strategic and investment connections.
- Auditing and approving annual and seasonal financial data.
- Complying with applicable laws and regulations as well as all effective accounting criteria.



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- Developing an appropriate risk management framework for defining, assessing and reducing risks.
- Developing appropriate policies and authorities for effective corporate governance.

C. Female participation in Company Board activities for the year 2016:-

The current Board of directors does not have any women representation as no female application was received during the last elections.

Discrimination between male and female is strictly prohibited as per Unikai's policies and procedures and therefore; there are no constraints which prevent women from candidacy and receiving any administrative or professional or leading positions or membership of the board.

The Company adopted the right procedure in publishing an invitation to participate in Board elections in the newspapers which was open for all without discrimination, but No female application was received during the last elections.

D. Statement of Directors Remunerations

- 1) No remuneration was paid to directors during the year 2015.
- 2) No remuneration was paid to directors during the year 2016.
- 3) The total proposed remunerations for the Directors for the year 2016 which will be presented to the Annual General Meeting for approval: AED 951,600.
- 4) Allowances and Board sitting fees that paid to the directors for the attendance of meetings of board/committees, during financial year 2016:

| Sl. | Name | Directors Allowances |
|-------|----------------------------------|----------------------|
| 1. | Mana Mohamed Saeed Al Mulla | 30,000 |
| 2. | Saif Ali Al Shafar | 55,000 |
| 3. | Talal Ahmed Al Hashemi | 50,000 |
| 4. | Majed Abdul Karim Mohamed Julfar | 62,000 |
| 5. | Abdullah Essa Al Zaabi | 47,000 |
| 6. | Abdullah Rahma Abdullah Al Owais | 45,000 |
| 7. | Adel Saleh Mohamed Al Ali | 37,000 |
| Total | | 326,000 |

A total amount of AED 200,000 was paid to the board of directors as board sitting fees for attending (3) meetings as we stopped paying attendance fees for all board members effective of 21st August 2016 in accordance with the article 21/ A from the Chairman of Authority's board of directors resolution No. (7 R.M) of 2016 concerning the standards of institutional discipline and governance of public shareholding companies. An amount of AED 126,000 was paid for the committees and sub committees members during the year 2016.



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E. Unikai Foods Board held Five (5) meetings during 2016, as per the following details:-

| Board Meetings | Attendees | | | | | | |
|-------------------------------|---------------|----------------|------------------|--------------|-------------------|-------------------|-------------|
| | Mana Al Mulla | Saif Al Shafar | Talal Al Hashemi | Majed Julfar | Abdullah Al Owais | Abdullah Al Zaabi | Adel Al Ali |
| 1 st 27/02/2016 | √ | √ | √ | √ | √ | √ | √ |
| 2 nd 23/04/2016 | √ | √ | √ | √ | √ | √ | √ |
| 3 rd 20/08/2016 | √ | √ | √ | √ | √ | √ | X |
| 4 th 12/11/2016 | √ | X | √ | √ | √ | √ | √ |
| 5 th 17/12/2016 | √ | √ by proxy | √ | √ | √ | √ | √ by proxy |
| Total Board Sitting Fees Paid | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 20,000 |

F. Tasks & responsibilities of the executive management:

- The CEO of the company executes all works and objectives set by the board of directors along with making sure that all work units are effectively managed in terms of main sources and profitability.
- The CEO is mainly concerned with achieving visions, tasks, strategic plans, annual plans and extending considerable contributions in the general objective; with a view to improving visions of the Company in all activities.
- The CEO is also responsible for all corporate processes, profitability, sustained growth, developing the operation plans and work plan as well as directing the Company towards executing its objectives.
- According to articles of association of Unikai Foods (PJSC), CEO is authorized to sign all documents, execute all contracts in support of Company interest and carry out all actions according to authorization provided thereby by the Board.
- During the year 2016 the Board have not delegated any additional roles or responsibilities to the CEO.

G. Relationship with Related Parties

Company deals with related parties, in sale and purchase transaction, in reasonable and competitive prices, that could be obtained from any other dealer. Terms of any such dealings match ordinary common commercial transactions, during which each party works independently in support of its own interest, without any force or pressure from other party. Related parties are parties under common control, or managed by any director.



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Following are details of major transactions with related parties during 2016:- (Unikai took a pre-approval from the shareholders during the Annual General meeting held on 27th March 2016 for the expected business with the companies that qualify as related parties, and actual transactions did not exceed the approved limits).

| Sl. | Transactions with related parties | Transaction value |
|-----|------------------------------------|-------------------|
| 1. | United Cans Company | AED 854,494.00 |
| 2. | United Foods Company PJSC | AED 1,394,600.00 |
| 3. | Emirates Refreshments Company PJSC | AED 5,534,656.00 |
| 4. | Abjar Hotels | AED 857,679 |

H. Organization Chart

The company is managed by the CEO in accordance with the company's policies & procedures, where all head of departments are reported directly to him. (A copy of the company's chart attached).

I. Statement of Company Senior Management :-

All amounts are in AED

| Sl. | Name | Job | Date of Joining | Total benefits - 2016 | Other benefits | Any Cash / Non Cash Benefits paid during 2016 or will paid in the future |
|-----|---|--------------------------------------|--------------------------------|-----------------------|--------------------------------|--|
| 1. | Neeraj Vohra | CEO | 1 st August 2015 | 1,368,471 | 300,000 | N / A |
| 2. | Rizwan Lakhani (last working day was 11 th October 2016) | Head of Operations | 23 rd May 2013 | 403,167 | 58,500 End of service benefits | N / A |
| 3. | Franklin Isacc (Joined on 8 th November 2016) | Head of Operations | 8 th November 2016 | 99,000 | N / A | N / A |
| 4. | Vacant | CFO | | Yet to join | N / A | N / A |
| 5. | Krishnakumar Menon | Oman General Manager | 1 st September 2013 | 555,400 | N / A | N / A |
| 6. | Ahmed Bedier | Project Manager | 1 st May 2016 | 220,000 | N / A | N / A |
| 7. | Vacant | Facility, Adm, & Government Relation | | Yet to Join | N / A | N / A |
| 8. | Yaser Al Ahmar | Trading and Export Manager | 7 th December 2016 | 300,000 | N / A | N / A |
| 9. | Jihad Barake | Financial Controller | 7 th January 2015 | 360,000 | N / A | N / A |



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| | | | | | | |
|-----|------------------------|--------------------------|-------------------------------------|----------------|--------------|--------------|
| 10. | Kaushal Chhabra | Head of Sales | 1st December 2014 | 360,000 | N / A | N / A |
| 11. | Fatma Ibrahim | Head of HR | 4th April 2015 | 384,000 | N / A | N / A |
| 12. | Jason Braganza | Marketing Manager | 3rd August 2015 | 300,000 | N / A | N / A |

5) Summary of External Auditor

In 2016, the general assembly of Unikai appointed KPMG Company as an external auditor based upon a recommendation extended by the Board; for the purpose of conducting the financial auditing, in accordance with international standards of auditing, those standards require compliance with ethical requirements and plan, perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The general assembly estimated KPMG Company's fees at AED 220, 000.

KPMG is deemed one of the pioneering auditing companies all over the world. This company was established in the United Arab Emirates in 1973. Further, the company hires seven hundred employees and possesses branches in Abu Dhabi, Dubai, Sharjah, Fujairah and Ras Al Khaimah as well as 145 branches around the world.

Details of external account auditor are highlighted below:

| Sl. | Auditor | No of years as auditor | Total remuneration 2016 |
|-----|---------|------------------------|-------------------------|
| 1- | KPMG | One year | AED 220,000 |

During 2016 Unikai didn't assign any other audit firm to perform the external audit other than the above mentioned company which has been assigned by the ordinary general assembly.

Also, there were no any others services during the year 2016.

6) Audit Committee

• Audit Committee duties & responsibilities as assigned by the Board

1. Develop and apply necessary policy to engage external auditor, present necessary reports to the Board highlighting certain steps to be followed, with Committee recommendations regarding steps to be taken.
2. Follow up and control external auditors' duties, discuss any issues related to duties assigned thereby, scope of audit process, and its effectiveness according to approved audit standards.
3. Monitor the contents of Company financial statements and reports (annual, quarterly), review reports, particularly:
 - Any changes in account policies or practices.
 - Highlight points board is required to consider.
 - Any major amendments due to audit process
 - Assumption of company's business continuation on going concern basis.
 - Compliance with account standards proposed by SCA.
 - Follow up listing & disclosure rules and other legal requirements regarding financial statements preparation.
4. Coordinate with directors, senior management, regarding Company's duties, provided that Committee shall meet Company's auditors once annually at least.



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- Discuss any extraordinary and important points to be highlighted by reports & statements, to be presented to senior management.
- Review financial control, internal control and risk management systems.
- Discuss internal control with management, ensure fulfillment of necessary obligations regarding the establishment of an effective internal control system.
- Discuss independent auditor mission, business plan; respond to any major inquiries presented by auditor particularly regarding account records, financial accounts, or control systems.
- Assure board timely response to any inquiries or questions regarding any major issues offered by independent auditor.
- Provide support & assistance to the board in order for the board to fulfill its responsibilities.
- Review the compliance with the disclosure requirements of the Dubai Financial Market and SCA .

Audit Committee Formation

Audit Committee is formed as follows:

| Sl. | Name | Capacity |
|-----|--------------------------------------|--------------------------|
| | Mr. Talal Ahmed Hashemi | Audit Committee Chairman |
| | Mr. Saif Ali Al Shafar | Member |
| | Mr. Abdullah Rahma Abdullah Al Owais | Member |
| | Mr. Majed Abdul Karim Julfar | Member |

• Audit Committee Meetings during 2016 :

Audit Committee held 4 meetings during 2016 as follows:

| Name | 21/02/2016 | 09/05/2016 | 07/08/2016 | 02/11/2016 |
|--------------------------------------|------------|------------|------------|------------|
| Mr. Talal Ahmed Hashemi | √ | √ | √ | √ |
| Mr. Saif Ali Al Shafar | √ | √ | √ | √ |
| Mr. Abdullah Rahma Abdullah Al Owais | √ | √ | X | √ |
| Mr. Majed Abdul Karim Julfar | √ | √ | √ | √ |

7) Nomination & Remuneration Committee

• Nomination & Remuneration Committee duties and responsibilities assigned by the Board:

The tasks of the nomination and remuneration committee are as follows:

- regularly make sure that members are independent;
- prepare policy of reward, benefits, incentives and salaries of the Board members and personnel and thereafter annually review and if necessary revise it;
- to make sure that rewards and benefits granted to the higher corporate executive management are reasonable and in conformity with the performance of the Company;
- To define the corporate needs of efficiencies on the higher executive management level and personnel as well as reasons of selection,
- To prepare policy of human resources and training and monitor its application and review the same annually.
- Regulate and follow up procedures of nomination for the board membership in accordance with the applicable and effective laws and systems.



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• Nomination & Remuneration Committee Formation

Nomination & Remuneration Committee is formed as follows:

| Sl. | Name | Capacity |
|-----|-------------------------------|--|
| | Mr. Saif Ali Al Shafar | Nomination & Remuneration Committee Chairman |
| | Mr. Abdullah Essa Al Zaabi | Member |
| | Mr. Adel Saleh Mohamed Al Ali | Member |

• Nomination & Remuneration Committee :

Nomination & Remuneration Committee held 1 meeting during 2016 as follows:

| Name | 23/02/2016 |
|-------------------------------|------------|
| Mr. Saif Ali Al Shafar | √ |
| Mr. Abdullah Essa Al Zaabi | √ |
| Mr. Adel Saleh Mohamed Al Ali | √ |

• Board sub-Committees :

The following three sub-committees were also formed:

- 1) Credit Committee - Chaired by Director Majed Julfar.
- 2) Quality Control Committee - Chaired by Director Abdullah Al Zaabi.
- 3) IT Committee - Chaired by Director Adel Al Ali.

Fees paid for Committees and Sub-Committees

| Name | Sitting Fees / Allowances for Committees of the Board | | |
|----------------------------------|---|----------------|-----------------|
| | Committee Name | Fees | No. of Meetings |
| Saif Ali Al Shafar | Remco | 5,000 | 1 |
| | Audit Committee | 20,000 | 4 |
| Talal Ahmed Al Hashemi | Audit Committee | 20,000 | 4 |
| Majed Abdul Karim Mohamed Julfar | Audit Committee | 20,000 | 4 |
| | Credit Committee | 12,000 | 4 |
| Abdullah Essa Al Zaabi | Remco | 5,000 | 1 |
| | Quality Committee | 12,000 | 4 |
| Abdullah Rahma Abdullah Al Owais | Audit Committee | 15,000 | 3 |
| Adel Saleh Mohamed Al Ali | Remco | 5,000 | 1 |
| | IT Committee | 12,000 | 4 |
| Total | | 126,000 | |

Follow up and Supervision Committee on the transactions of the authorized persons:

This committee was not formed during 2016 but Unikai is working to form this committee.



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8) Internal Control System

- a. The Board acknowledges the role of the internal control management and its responsibility for the implementation and running of the corporate internal control system, its revision and effectiveness thereof.
- b. The key mechanism of the corporate internal control system is to manage the corporate risks, to appropriately apply the governance rules pursuant to the applicable laws and to be in conformity with the Dubai Financial Market and the Securities & Commodities Authority's requirements.
- c. Submit reports to management and Audit Committee;
- d. Prepare reports (as required) to be submitted to SCA;
- e. Notify Company management regarding any violation to business regulations expected to affect Company's positions, or any violation to SCA laws & regulations.
- f. The company appointed Mr. Praful Chandra to assume the responsibilities of the internal control management:
- g. Internal Control Department Manager Qualifications
Mr. Praful Chandra, Company Internal Control Department manager,, is holding a bachelor in accountancy, with certificate in cost accountancy, and wide experience in auditing & accountant fields. He joined the Company on 3rd April 2016.
- h. Internal Control Department dealing with major issues
Company management reviews (Establishment risk management) processes to highlight any potential risks regarding business affairs on internal control or external control views, to highlight actions required to limit risks that may affect work progress. Major risks Company is exposed to didn't, change from previous year, including credit risks, liquidity risks and market risks.
Mr. Praful acts as compliance officer and has been appointed by the Board of directors and he is holding a bachelor in accountancy.

9) Details of Violations committed during Financial Year.

No material violations were committed by Company during 2016. Company honored, followed and implemented all laws, and regulations applicable in the country, and complied with all laws, regulations, and circulars regarding Companies Law and related Ministerial Resolutions, with SCA & DFM regulations & procedures.

10) Special Resolutions : during the last AGM meeting held on 27th March 2016, the shareholders Reviewed and approved the amendment of the Articles of Association of the company in accordance with the provisions of the Federal companies Law No. 2 for 2015. This amendment was approved by the economic department and was published in the official Gazette .

10) Company contribution to local community development and environment protection during the year 2016

Company is aware of the necessity to contribute to the local community development, safety and environment policy, environmental objectives, including continuous improvements to combat pollution across all areas within the scope of the company's activities.

- 1- Participated with RTA for Iftar distribution during the Holy month of Ramadan.
- 2- Participated with Dubai Airport to supply free samples during the National Day festivals
- 3- Participated in Martyrs Day at the Airport/Officers Club, through free samples.
- 4- Participated in the Flag Day, at Dubai Airport/Al Manara Center, through sponsorship.
- 5- Participated with educational institutions through free gifts & samples.
- 6- Participated with Dubai Municipality for Clean Up The World Campaign.
- 7- Gold Sponsors for Walk for Autism in support of raising awareness for Autism.



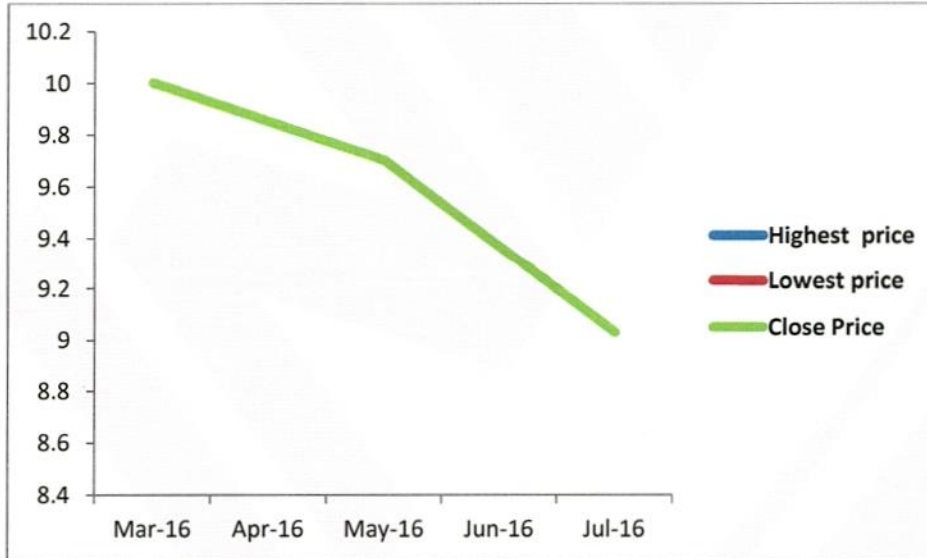
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11) General Information

A. Statement of Company highest/lowest share price by 2016 end :(AED)

| Month | Opening Price | Highest Price | Lowest Price | Closing Price | No of Shares |
|--------|---------------|---------------|--------------|---------------|-------------------|
| Dec-15 | 9.08 | 9.08 | 9.08 | 9.08 | 30,250,000 Shares |
| Jan-16 | 9.08 | 9.08 | 9.08 | 9.08 | 30,250,000 Shares |
| Feb-16 | 9.08 | 9.08 | 9.08 | 9.08 | 30,250,000 Shares |
| Mar-16 | 9.08 | 10.00 | 10.00 | 10.00 | 30,250,000 Shares |
| Apr-16 | 10.00 | 10.00 | 10.00 | 10.00 | 30,250,000 Shares |
| May-16 | 10.00 | 9.70 | 9.70 | 9.70 | 30,250,000 Shares |
| Jun-16 | 9.70 | 9.70 | 9.70 | 9.70 | 30,250,000 Shares |
| Jul-16 | 9.70 | 9.03 | 7.86 | 9.03 | 30,250,000 Shares |
| Aug-16 | 9.03 | 9.03 | 9.03 | 9.03 | 30,250,000 Shares |
| Sep-16 | 9.03 | 9.03 | 9.03 | 9.03 | 30,250,000 Shares |
| Oct-16 | 9.03 | 9.03 | 9.03 | 9.03 | 30,250,000 Shares |
| Nov-16 | 9.03 | 9.03 | 9.03 | 9.03 | 30,250,000 Shares |
| Dec-16 | 9.03 | 9.03 | 9.03 | 9.03 | 30,250,000 Shares |

According to the information provided by Dubai Financial Market, there were no transactions related to company's shares during the months which were not shown in the above table.



Details of Company share performance, compared to Market index and sector index:



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| Month | DFM General Index | Consumer Staples Index | Closing Price |
|--------|-------------------|------------------------|---------------|
| Jan-16 | 2,997.77 | 621.81 | 9.08 |
| Feb-16 | 3,239.70 | 677.28 | 9.08 |
| Mar-16 | 3,355.53 | 737.34 | 10 |
| Apr-16 | 3,491.91 | 758.66 | 10 |
| May-16 | 3,313.72 | 843.85 | 9.7 |
| Jun-16 | 3,311.10 | 925.13 | 9.7 |
| Jul-16 | 3,484.32 | 970.91 | 9.03 |
| Aug-16 | 3,504.40 | 971.63 | 9.03 |
| Sep-16 | 3,474.38 | 935.85 | 9.03 |
| Oct-16 | 3,332.41 | 929.76 | 9.03 |
| Nov-16 | 3,360.91 | 871.52 | 9.03 |
| Dec-16 | 3,530.88 | 779.38 | 9.03 |



Details of shareholding distribution as on 31/12/2016

| Owner capacity | Owner nationality | Shareholding |
|----------------|-------------------|--------------|
| Individuals | Local | 50.32 |
| Companies | Local | 49.68 |
| | | |



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B. Statement of shareholders holding 5% or more of Company capital:

| | |
|------------------------------------|---------|
| Mohamed & Obaid Al Mulla LLC | 29.06 % |
| Mohamed Saeed Al Mulla & Sons LLC | 11.62 % |
| Emirates Investment Bank PJSC | 8.04 % |
| Mr. Humaid Ali Abdullah Al Owais | 8.17 % |
| Mrs. Moza Suwaidan Saeed Al Ajtabi | 5.45 % |
| Mrs. Rahma Abdullah Rahma Al Owais | 5.45 % |

C. Statement of shareholding distribution according to size as on 31/12/2016, as highlighted below:

| Sl. | Shares ownership | Shareholders no | No of shares | Percentage to capital |
|-----|--------------------------------|-----------------|--------------|-----------------------|
| 1. | Less than 50,000 | 70 | 855,000 | 2.83 % |
| 2. | 50,000 to less than 500,000 | 18 | 2,708,400 | 8.95 % |
| 3. | 500,000 to less than 5,000,000 | 10 | 17,895,900 | 59.16 % |
| 4. | More than 5,000,000 | 1 | 8,790,700 | 29.06 % |
| | TOTAL | 99 | 30,250,000 | 100 % |

Investor relations:

- The company appointed Mr. Jihad Barake to assume the responsibilities of the Investor Relation Manager, who joined the Company on 7th January 2015 and is holding a bachelor in accountancy, with CFE certificate (Certified Fraud Examiner), and wide experience in auditing & accountant fields, and his contact details as follows : Email Address : Jihad. Barake@unikai.com.
- For investor relations matters please visit us at : <http://www.unikai.com/investor-relations>.
- Investor relations controls aim at promoting the implementation of the best practices in investor relations management so that investors can access these companies' material information and statements.
- Investor relations controls are intended to upgrade quality and consistency in responding to inquiries from investors and analysts, promote international investment relations, and increase stakeholders' knowledge and understanding of performance statements through using the best means of communication, improving the brief reports submitted, and developing a sophisticated and more efficient structure for the interaction of the senior/executive management with market .
- The Following Informations are available at the Company's Website :
 - Notifications of Board Members meetings.
 - Company's Financial Statements.
 - Results of Board meetings.
 - Notifications of the AGM Meetings and their special resolutions.



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Statement of major events witnessed by the Company during 2016:

- 1) Incorporate the changes in ownership mechanism to change from 100% local to Local 51%, GCC 29% and Foreigners 20% in the articles.
- 2) Successfully activated 20% foreign ownership on the Dubai Financial Market PJSC.
- 3) Unikai has entered in different agreements and partnerships with many entities that will have impact on its growth and expanding in the market, these agreements includes:
 - a. Unikai has entered into an exclusive three-year partnership with Etihad Airways as carrier's preferred refreshment supplier.
 - b. Unikai appointed as the exclusive distributor for Jeema mineral water and O'Cola in the Emirate of Abu Dhabi.
 - c. Recently got into agreement with EcoLab and Zebak Emirates for quality enhancement.
 - d. Unikai has expanded in Bahrain through an exclusive distributorship deal signed with Behzad Group.
 - e. Unikai signed a Memorandum of Understanding (MoU) with Qatar foods and services, to make Unikai brand available in Qatar market.

Mana Mohamed Saeed Al Mulla

Chairman of the Board





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