



يونيكاي للأغذية (شركة مساهمة عامة) P.J.S.C. UNIKAI FOODS

Corporate Governance Report 2017

Unikai Foods (P.J.S.C) is a public shareholding company incorporated on 11th April, 1977 by a Decree from his Highness the ruler of Dubai. Unikai is committed in its performance to the high standards of governance focusing on transparency, fair business deals and compliance with laws & regulations issued by Securities & Commodities Authority in which:

1) Application of the principles stated in the Chairman of Authority's board of directors resolution No. (7 R.M) of 2016 concerning the standards of institutional discipline and governance of public shareholding companies:

- a) Unikai conducted the following procedures in implementation of the Chairman of Authority's board of director's resolution no. (7 R.M) of 2016 in respect of governance control :
- Amend the company's Article of Association to comply with the governance rules.
 - Appointing of independent Board members.
 - Appointing audit committee by the board.
 - Appointing Remuneration & Nomination committee.
 - Appointing internal control department & compliance officer.
- b) Unikai has become compliant with the standards & procedures as set out by the resolution No. (7 R.M) of 2016.

The company will continue to comply with Securities & Commodities requirements particularly the new requirements which have been approved by the new commercial companies' law no. 2 of 2015.

2) Statement of dealing carried out by directors and their first degree relatives in Company's securities during 2017:-

No dealings were carried out by any director including their first degree relatives in Company's securities during the year 2017.

The directors of Unikai are committed to disclose the dealings in the shares of the company on annual basis.

3) Formation of the Board of Directors:

The board of directors consists of 7 members who have significant experience in different fields and areas which will help the board in taking the right decisions at the right time for the best interest of the company's business & activities.

A. Directors details:

Sl.	Name	position	Category	Qualifications/ membership in any company or government position	Member since
	Mr. Khalaf Mohammed Saeed AlMulla	Board Chairman	Non-independent, Non-Executive	Diploma Hotel & Restaurant Management from Newbury College- Boston – USA BBA, Business Administration, a recognized figure in business market across ME.	23/03/2017



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				Expert in strategic planning and implementation – Guiding and directing an enterprise through substantial change management utilizing strong and effective strategic leadership.	
	Mr. Mana Mohammed Saeed AlMulla	Executive Vice Chairman	Non-independent, Executive	BA in Business Administration from Suffolk University USA, a recognized figure in business market across ME, currently is the Chief Group Support Services Officer of ETIHAD Airways, in addition to board membership with other companies: Abjar Hotels LLC, American Hospital Dubai LLC, Member of Executive Committee of Mohammed & Obaid Al Mulla LLC	05/06/201
	Mr. Osama Ibrahim Ahmad Seddiqi	Director	Independent, Non-Executive	BA in Business Administration – USA, currently a CFO at SEDDIQI HOLDING LLC (Holding Company for Ahmed Seddiqi & Sons LLC, Seddiqi & Sons Investment LLC, Al Manara International Jewellery, Seddiqi Properties, Swiss Watch Services LLC and Dubai Watch Week)	23/03/201
	Mr. Abdulla Essa Mohamed Al Zaabi	Director	Independent, Non-Executive	BA American University, currently Business Development Manager at Al Futtaim Enterprises.	05/06/201
	Mr. Majed AbdulKarim Mohammad Julfar	Director	Independent, Non-Executive	BA Computer Engineering, South Kent University-UK, currently Head of Corporate and Investment Banking coverage - Deutsche Bank.	05/06/201
	Abdulla Rahma Abdulla Al Owais	Director	Independent, Non-Executive	LLB (Lawyer), Al Safa Investment Board Chairman, member of Al Matrooshi Advocates & Legal Consultants, board member of Modern Bakery, board member of United Foods Co PJSC.	05/06/201
	Mr. Mish'al Mohamed Abdullah Moosa	Director	Non-independent, Non-executive	BA in business administration Bradford University - ACCA (Association of Chartered Certified Accountants) from FTC Kaplan , Leeds, UK , currently Managing Director at Zain Property Developments LLC	23/03/201

B. Directors Responsibilities

Board of directors' role is to represent the shareholders and act in their interests and is ultimately responsible to them. It is incumbent on the Board to add value and enhance the Company's position



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thorough utilizing the effective governance practices and their skills in all of the Company's work. The Board publishes the governance report annually so as to apprise the Shareholders of the Company's work in each financial year. Such report is produced so as to advise of the statement of practices and processes followed by the Board for achieving its tasks and activities; inform of what matters the Board keeps for consideration and the frequency of such meetings,

Furthermore, the Board is tasked with and assumes the following roles and responsibilities:

- Designing and revising the corporate strategic orientation and approving the annual operation budget and work plans.
- Taking decisions in relation to capital structure as well as the corporate benefit distribution policy.
- Revising, accrediting and monitoring main corporate strategic and investment connections.
- Auditing and approving annual and seasonal financial data.
- Complying with applicable laws and regulations as well as all effective accounting criteria.
- Developing an appropriate risk management framework for defining, assessing and reducing risks.
- Developing appropriate policies and authorities for effective corporate governance.

C. Female participation in Company Board activities for the year 2017:-

The current Board of directors does not have any women representation as no female application was received during the last elections.

Discrimination between male and female is strictly prohibited as per Unikai's policies and procedures and therefore; there are no constraints which prevent women from candidacy and receiving any administrative or professional or leading positions or membership of the board.

The Company adopted the right procedure in publishing an invitation to participate in Board elections in the newspapers which was open for all without discrimination, but No female application was received during the last elections.

D. Statement of Directors Remunerations

1. No remuneration was paid to directors during the year 2015.
2. The total remuneration that was paid to the Board of Directors during the year 2016 : AED 951,600
3. The total proposed remuneration for directors for 2017 which will be presented to the AGM for approval is AED 147,429.



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4. The company paid allowances to the director's expenses and fees for the board members who work in any committee.
5. The allowances that paid to the directors who work in any committee, during financial year 2017, These fees are paid for attending committee meetings only:

Sl.	Name	Directors Allowances
1	Adel Saleh Mohamed Al Ali	15,000.00
2	Mr.Saif AL Shafar	22,500.00
3	Mr.Talal AL Hashmi	7,500.00
4	Mr.Majid Julfar	30,000.00
5	Mr. Abdulla Al Zaabi	37,500.00
6	Mr. Abdulla Al Owais	7,500.00
7	Mr. Osama Ibrahim Seddiqi	7,500.00
TOTAL		127,500.00

An amount of AED 127,500 was paid for the committees members during the year 2017.

E. Unikai Foods Board held Six (6) meetings during 2017, as per the following details:-

Board Meetings	Attendees of Previous Board Members						
	Mana Al Mulla	Saif Al Shafar	Talal Al Hashemi	Majed Julfar	Abdullah Al Owais	Abdullah Al Zaabi	Adil Al Ali
1 st 18/02/2017	√	√	√	√	√	√	√
Board Meetings	Attendees of Current Board Members						
	Khalaf Al Mulla	Mana Al Mulla	Osama Seddiqi	Majed Julfar	Abdullah Al Owais	Abdullah Al Zaabi	Mish'al A. Moosa
2 nd 23/03/2017	√	√	X	√	√	√	√
3 rd 22/04/2017	√	√	√	√	√	√	√
4 th 03/8/2017	√	√	√ By proxy	√	√ By proxy	√	√
5 th 04/11/2017	√	√	√	√ By proxy	√	√	√ By proxy
6 th 21/12/2017	√	√	√ By proxy	√	√ By proxy	√	√

F. Tasks & responsibilities of the executive management:

- The CEO of the company executes all works and objectives set by the board of directors along with making sure that all work units are effectively managed in terms of main sources and profitability.



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- The CEO is mainly concerned with achieving visions, tasks, strategic plans, annual plans and extending considerable contributions in the general objective; with a view to improving visions of the Company in all activities.
- The CEO is also responsible for all corporate processes, profitability, sustained growth, developing the operation plans and work plan as well as directing the Company towards executing its objectives.
- According to articles of association of Unikai Foods (PJSC), CEO is authorized to sign all documents, execute all contracts in support of Company interest and carry out all actions according to authorization provided thereby by the Board.
- During the year 2017 the Board has not delegated any additional roles or responsibilities to the CEO.

G. Relationship with Related Parties

Company deals with related parties, in sale and purchase transaction, in reasonable and competitive prices, that could be obtained from any other dealer. Terms of any such dealings match ordinary common commercial transactions, during which each party works independently in support of its own interest, without any force or pressure from other party. Related parties are parties under common control, or managed by any director.

Following are details of major transactions with related parties during 2017:- (Unikai took a pre-approval from the shareholders during the Annual General Meeting held on 23rd March 2017 for the expected business with the companies that qualify as related parties, and actual transactions did not exceed the approved limits).

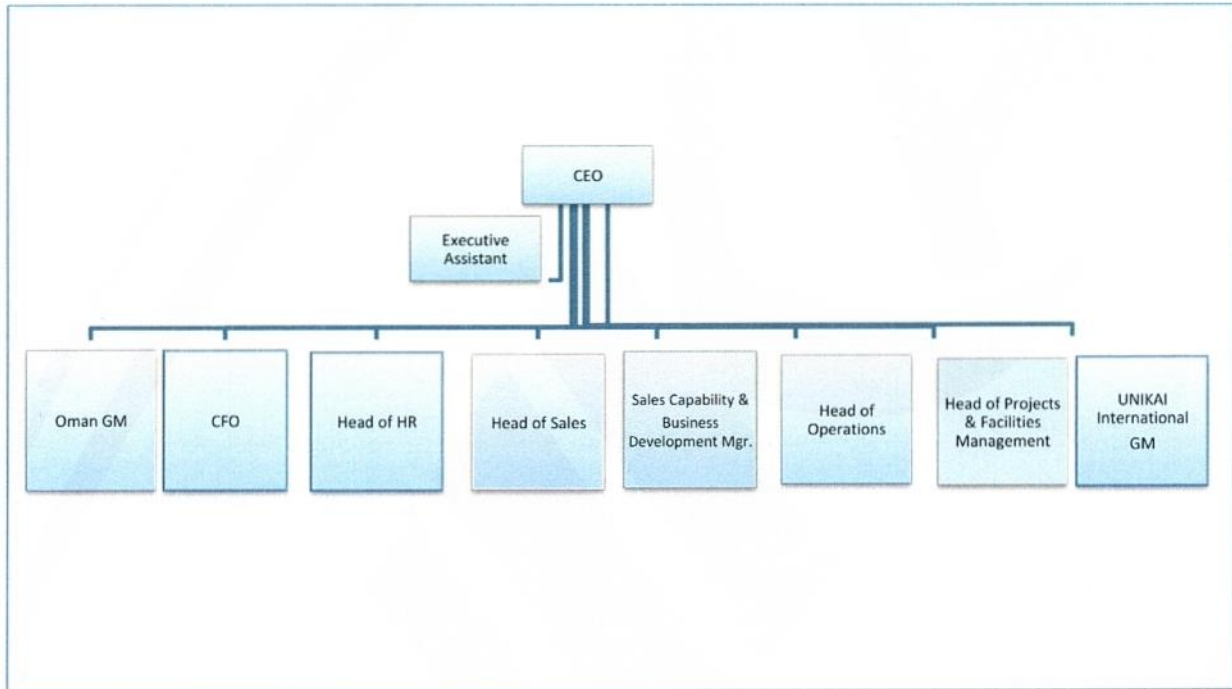
Sl.	Transactions with Related Party	Transactions Value
1	United Cans Company LLC	AED 111,294
2	Emirates Refreshments Company	AED 1,444,116
3	United Foods Company PJSC	AED 2,985,156
4	Emirates Investment Bank	AED 220,000
5	Abjar Hotel	AED 861,382

H. Organization Chart

The company is managed by the CEO in accordance with the company's policies & procedures, where all head of departments are reported directly to him.



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I. Statement of Company Senior Management :

All amounts are in AED

Sl.	Name	Job	Date of Joining	Total benefits - 2017	Other benefits	Any Cash / Non Cash Benefits paid during 2017 or will pay in the future
1.	Mana Al Mulla	Executive Vice Chairman	23 rd March 2017	900,000	N / A	N / A
2.	Neeraj Vohra	CEO	1 st August 2015	1,368,632	300,000	N / A
3.	Franklin Isacc	Head of Operations	8 th November 2016	627,500	N / A	N / A



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4.	Abdul Munim Qureshi	CFO	12 th October 2017	170,193	N / A	N / A
5.	Kaushal Chhabra	Oman General Manager	1 st September 2013	655,500	N / A	N / A
6.	Taher Mansour (last working day was 15 th July 2017)	Head of Sales	18 th January 2017	207,667	N / A	N / A
7.	Mohamed Sherif Mohamed Rizk	Head of Sales	25 th October 2017	77,904	N / A	N / A
8.	Fatma Ibrahim (last working day was 15 th July 2017)	Head of HR	4 th April 2015	208,000	AED 26,133 (End of Service Benefits)	N / A
9.	Georgios Tsolakis	Head of HR	6 th December 2017	27,678	N / A	N / A
10.	Adam Ragab	Sales Capability Manager	1 st November 2017	300,000	N / A	N / A
11.	Krishnakumar Menon	Unikai International GM	2nd February 2017	319,000	N / A	N / A
12.	Ahmed Bedier	Projects & FM Head	5 th January 2016	330,000	N / A	N / A

4) Summary of External Auditor

In 2017, the general assembly of Unikai appointed KPMG Company as an external auditor based upon a recommendation extended by the Board; for the purpose of conducting the financial auditing, in accordance with international standards of auditing, those standards require compliance with ethical requirements and plan, perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The general assembly estimated KPMG Company's fees at AED 220,000.

KPMG is deemed one of the pioneering auditing companies all over the world. This company was established in the United Arab Emirates in 1973. Further, the company hires seven hundred employees and possesses branches in Abu Dhabi, Dubai, Sharjah, Fujairah and Ras Al Khaimah as well as 145 branches around the world.



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Details of external account auditor are highlighted below:

Sl.	Auditor	No. of years as auditor	Total remuneration 2017
1-	KPMG	One year	AED 220,000

During 2017 Unikai didn't assign any other audit firm to perform the external audit other than the above mentioned company which has been assigned by the ordinary general assembly. Also, there were no any others services during the year 2017.

5) Audit Committee

• **Audit Committee duties & responsibilities as assigned by the Board**

1. Develop and apply necessary policy to engage external auditor, present necessary reports to the Board highlighting certain steps to be followed, with Committee recommendations regarding steps to be taken.
2. Follow up and control external auditors' duties, discuss any issues related to duties assigned thereby, scope of audit process, and its effectiveness according to approved audit standards.
3. Monitor the contents of Company financial statements and reports (annual, quarterly), review reports, particularly:
 - Any changes in account policies or practices.
 - Highlight points board is required to consider.
 - Any major amendments due to audit process
 - Assumption of company's business continuation on going concern basis.
 - Compliance with account standards proposed by SCA.
 - Follow up listing & disclosure rules and other legal requirements regarding financial statements preparation.
4. Coordinate with directors, senior management, regarding Company's duties, provided that Committee shall meet Company's auditors once annually at least.
5. Discuss any extraordinary and important points to be highlighted by reports & statements, to be presented to senior management.
6. Review financial control, internal control and risk management systems.
7. Discuss internal control with management, ensure fulfillment of necessary obligations regarding the establishment of an effective internal control system.
8. Discuss independent auditor mission, business plan; respond to any major inquiries presented by auditor particularly regarding account records, financial accounts, or control systems.
9. Assure board timely response to any inquiries or questions regarding any major issues offered by independent auditor.



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10. Provide support & assistance to the board in order for the board to fulfill its responsibilities.
11. Review the compliance with the disclosure requirements of the Dubai Financial Market and SCA .

Audit Committee Formation

Audit Committee is formed as follows:

Sl.	Name	Capacity
1	Mr. Osama Ibrahim Seddiqi	Audit Committee Chairman
2	Mr. Abdullah Essa Al Zaabi	Member
3	Mr. Majed Abdul Karim Julfar	Member

• Audit Committee Meetings during 2017 :

Audit Committee held 4 meetings during 2017 as follows:

Audit Committee Meetings	Attendees of Previous Audit Committee			
	Talal Al Hashemi	Saif Al Shafar	Abdullah Al Owais	Majed Julfar
1 st 18/02/2017	√	√	√	√
Audit Committee Meetings	Attendees of Current Audit Committee			
	Osama Seddiqi	Abdullah Al Zaabi	Majed Julfar	
2 nd 7/05/2017	X	√	√	
3 rd 3/08/2017	X	√	√	
4 th 1/11/2017	√	√	√	

1) Nomination & Remuneration Committee

- **Nomination & Remuneration Committee duties and responsibilities assigned by the Board:**

The tasks of the nomination and remuneration committee are as follows:

- 1- regularly make sure that members are independent;
- 2- prepare policy of reward, benefits, incentives and salaries of the Board members and personnel and thereafter annually review and if necessary revise it;
- 3- to make sure that rewards and benefits granted to the higher corporate executive management are reasonable and in conformity with the performance of the Company;



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- 4- To define the corporate needs of efficiencies on the higher executive management level and personnel as well as reasons of selection,
- 5- To prepare policy of human resources and training and monitor its application and review the same annually.
- 6- Regulate and follow up procedures of nomination for the board membership in accordance with the applicable and effective laws and systems.

• Nomination & Remuneration Committee Formation

Nomination & Remuneration Committee is formed as follows:

Sl.	Name	Capacity
1	Mr. Abdullah Essa Al Zaabi	REMCO Chairman
2	Abdullah Al Owais	Member
3	Mr. Majed Abdul Karim Julfar	Member

Nomination & Remuneration Committee :

Nomination & Remuneration Committee held 2 meeting during 2017 as follows:

Remco Committee Meetings	Saif Al Shafar	Abdullah Al Zaabi	Adel Al Ali
1 st 29/01/2017	√	√	√
2 nd 16/03/2017	√	√	√

Fees paid for Committees			
Name	Participation Fees for Committees of the Board		
	Committee Name	Fees	No. of Meetings
Adel Saleh Mohamed Al Ali	Remco	15,000	2
Saif Ali Al Shafar	Remco	15,000	2
	Audit Committee	7,500	1
Talal Ahmed Al Hashemi	Audit Committee	7,500	1
Majed Abdul Karim Mohamed Julfar	Audit Committee	30,000	4
	Remco	15,000	2
Abdullah Essa Al Zaabi	Audit Committee	22,500	3
	Remco	15,000	2
Abdullah Rahma Abdullah Al Owais	Audit Committee	7,500	1
Mr. Osama Ibrahim Seddiqi	Audit Committee	7,500	1
Total		127,500	



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Follow up and Supervision Committee on the transactions of the authorized persons: this committee was formed during 2017 but no meeting held for this committee. Formation of the committee:

- Chairman of the committee: Mr. Abdul Munim Qureshi – CFO.
- Committee member: Mr. Franklin Isacc – Head of Operations & Supply Chain.
- Committee member: Ms. Fatima Mohammed – HR Executive.

The main function of this committee: Responsible for the management, Follow up, and supervision of insider's trading and their ownerships, maintain the register and submit periodic statements and reports to the market

7) Internal Control System

- The Board acknowledges the role of the internal control management and its responsibility for the implementation and running of the corporate internal control system, its revision and effectiveness thereof.
- The key mechanism of the corporate internal control system is to manage the corporate risks, to appropriately apply the governance rules pursuant to the applicable laws and to be in conformity with the Dubai Financial Market and the Securities & Commodities Authority's requirements.
- Submit reports to management and Audit Committee;
- Prepare reports (as required) to be submitted to SCA;
- Notify Company management regarding any violation to business regulations expected to affect Company's positions, or any violation to SCA laws & regulations.
- The company appointed Mr. Praful Chandra to assume the responsibilities of the internal control management:
- Internal Control Department Manager Qualifications**
Mr. Praful Chandra, Company Internal Control Department manager,, is holding a bachelor in accountancy, with certificate in cost accountancy, and wide experience in auditing & accountant fields. He joined the Company on 3rd April 2016.
- Internal Control Department dealing with major issues**
Company management reviews (Establishment risk management) processes to highlight any potential risks regarding business affairs on internal control or external control views, to highlight actions required to limit risks that may affect work progress. Major Risks Company is exposed to didn't, change from previous year, including credit risks, liquidity risks and market risks.
Mr. Praful acts as compliance officer and has been appointed by the Board of directors and he is holding a bachelor in accountancy.

8) Details of Violations committed during Financial Year.

No material violations were committed by Company during 2017. Company honored, followed and implemented all laws, and regulations applicable in the country, and complied with all laws, regulations,



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and circulars regarding Companies Law and related Ministerial Resolutions, with SCA & DFM regulations & procedures.

9) Company contribution to local community development and environment protection during the year 2017

Company is aware of the necessity to contribute to the local community development, safety and environment policy, environmental objectives, including continuous improvements to combat pollution across all areas within the scope of the company's activities.

- 1- Participated in Health Camp at the Indian Consulate.
- 2- Participated with Dubai Airport for Haj Welcome.
- 3- Participated in the Flag Day, at Dubai Airport, through sponsorship.
- 4- Participated with Dewa in the Happiness & year of giving Campaign.
- 5- Participated with Dubai Immigration in the year of giving Campaign
- 6- Sponsors for Walk for Autism in support of raising awareness for Autism.
- 7- Participated in Al Qasba Fun Run – to Promote Fitness
- 8- IMPZ- Year of giving – Giving FOC to the labors of Dubai Production City.
- 9- Participated with Abu Dhabi Educational & Knowledge Department in the year of giving Campaign.

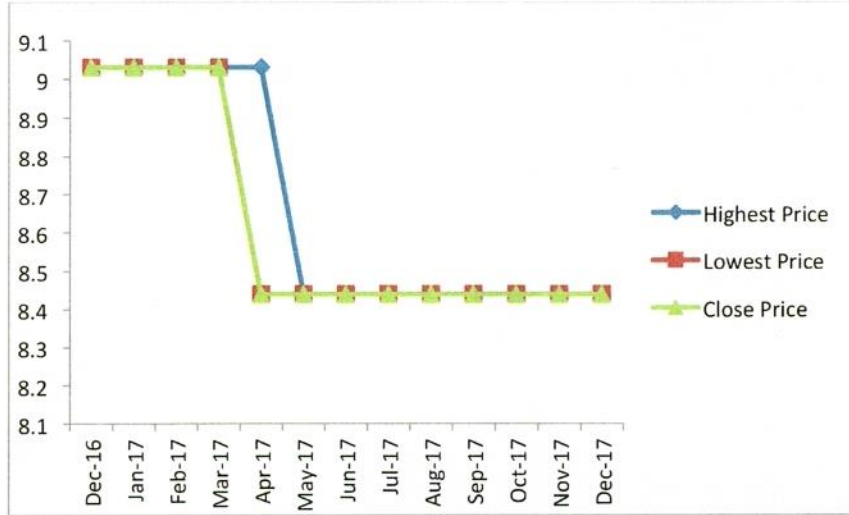
10) General Information

A. Statement of Company highest/lowest share price by 2017 end :(AED)

Month	Opening Price	Highest Price	Lowest Price	Closing Price	No of Shares
Dec-16	9.03	9.03	9.03	9.03	30,250,000 Shares
Jan-17	9.03	9.03	9.03	9.03	30,250,000 Shares
Feb-17	9.03	9.03	9.03	9.03	30,250,000 Shares
Mar-17	9.03	9.03	9.03	9.03	30,250,000 Shares
Apr-17	9.03	8.44	8.44	8.44	32,367,500 Shares
May-17	8.44	8.44	8.44	8.44	32,367,500 Shares
Jun-17	8.44	8.44	8.44	8.44	32,367,500 Shares
Jul-17	8.44	8.44	8.44	8.44	32,367,500 Shares
Aug-17	8.44	8.44	8.44	8.44	32,367,500 Shares
Sep-17	8.44	8.44	8.44	8.44	32,367,500 Shares
Oct-17	8.44	8.44	8.44	8.44	32,367,500 Shares
Nov-17	8.44	8.44	8.44	8.44	32,367,500 Shares
Dec-17	8.44	8.44	8.44	8.44	32,367,500 Shares



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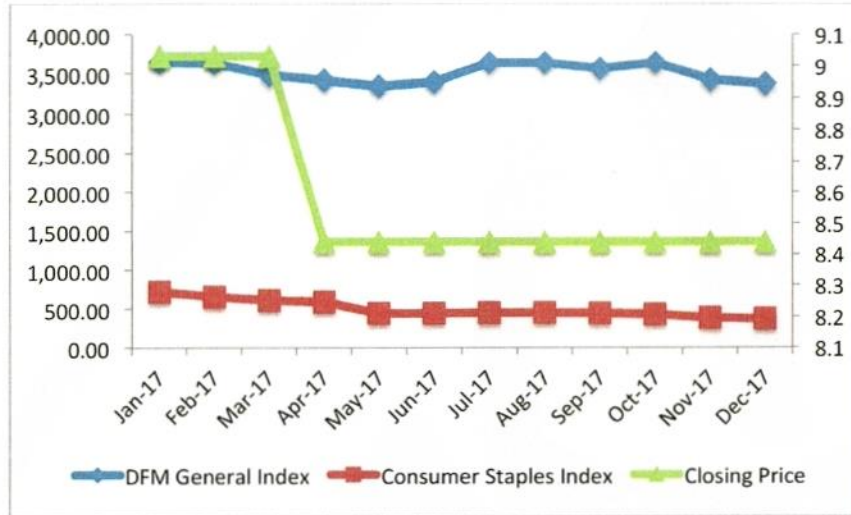
According to the information provided by Dubai Financial Market, there were no transactions related to company's shares during the months which were not shown in the above table.

Details of Company share performance, compared to Market index and sector index:

Month	DFM General Index	Consumer Staples Index	Closing Price
Jan-17	3,642.85	721.66	9.03
Feb-17	3,630.34	651.90	9.03
Mar-17	3,480.43	611.58	9.03
Apr-17	3,414.93	586.26	8.44
May-17	3,339.37	446.36	8.44
Jun-17	3,392.00	440.09	8.44
Jul-17	3,633.18	448.88	8.44
Aug-17	3,637.55	452.75	8.44
Sep-17	3,563.99	440.54	8.44
Oct-17	3,635.87	429.63	8.44
Nov-17	3,420.17	384.22	8.44
Dec-17	3,370.07	366.85	8.44



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Details of shareholding distribution as on 31/12/2017

Owner capacity	Owner nationality	Shareholding
Individuals	Local	50.33
Companies	Local	49.67

B. Statement of shareholders holding 5% or more of Company capital:

Mohamed & Obaid Al Mulla LLC	29.06 %
Mohamed Saeed Al Mulla & Sons LLC	11.62 %
Heirs of Mr. Humaid Ali Abdullah Al Owais	8.17 %
Emirates Investment Bank PJSC	8.04 %
Mrs. Moza Suwaidan Saeed Al Ajtabi	5.45 %
Mrs. Rahma Abdullah Rahma Al Owais	5.45 %

C. Statement of shareholding distribution according to size as on 31/12/2017, as highlighted below:

Sl.	Shares ownership	Shareholders no.	No of shares	Percentage to capital
1.	Less than 50,000	73	911,470	2.82%
2.	50,000 to less than 500,000	18	2,901,368	8.96%



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3.	500,000 to less than 5,000,000	10	19,148,613	59.16%
4.	More than 5,000,000	1	9,406,049	29.06%
	TOTAL	102	32,367,500	100.00%

Investor relations:

- a. The company appointed Mr. Jihad Barake to assume the responsibilities of the Investor Relation Manager, who joined the Company on 7th January 2015 and is holding a bachelor in accountancy, with CFE certificate (Certified Fraud Examiner) , and wide experience in auditing & accountant fields, and his contact details as follows :

P.O Box: 6424, Dubai, Tel: +971 4 5076828 Fax: +971 4 5076987 Mob: +971 553085887

E-mail: Jihad.Barake@Unikai.com

- b. For investor relations matters please visit us at: <http://www.unikai.com/investor-relations>.
- c. Investor relations controls aim at promoting the implementation of the best practices in investor relations management so that investors can access these companies' material information and statements.
- d. Investor relations controls are intended to upgrade quality and consistency in responding to inquiries from investors and analysts, promote international investment relations, and increase stakeholders' knowledge and understanding of performance statements through using the best means of communication, improving the brief reports submitted, and developing a sophisticated and more efficient structure for the interaction of the senior/executive management with market.
- e. The Following Informations are available at the Company's Website :
1. Notifications of Board Members meetings.
 2. Company's Financial Statements.
 3. Results of Board meetings.
 4. Notifications of the AGM Meetings and their special resolutions.

List of the projects and innovative initiatives undertaken by the company or under development in 2017:

- 1) Construction of high-quality warehouses within the company's building at a total cost of AED 8 million, the project is expected to be completed in September 2018.
- 2) Construction of high-quality warehouses in Ras Al Khaimah free zone at a total cost of AED 7.5 million and is expected to be completed in April 2019.
- 3) Launch of bottled mineral water under the brand name "U" at the highest quality standards in the UAE and Oman markets at competitive prices in November 2017.
- 4) Renovation of UNIKAI distribution centers in Muscat, Salalah, Barka, Ibri, Abu Dhabi and Dubai.
- 5) Infrastructure development with an investment of more than AED 20 million in the infrastructure of the company's plant, and the establishment of a new central laboratory.



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- 6) Launch and develop new products such as Delite Cakes, Nuts, Unikai Milk Powder, Mumtaz Rice.
- 7) Launching unique products of the ice cream brand (Royal-treat) with six different flavors, the highest quality standards in the UAE and Oman markets at competitive prices in November 2017.
- 8) The launch of soft drinks products at the highest quality standards in the UAE and Oman markets at competitive prices in March 2018.

Statement of major events witnessed by the Company during 2017:

- Won EKFC & Emirates Airlines contract for 1 Liter UHT Juice with annual revenue of AED 15 million.
- Listed our Products in Adnoc and Emarat Petrol Stations.
- Unikai participated in Khareef Festival in Oman for the first time with sharing the exhibition stall to reconnect with our consumers and customers.
- Unikai participated in Gulfood with good exhibition stand to reconnect with our consumers and customers.
- Paying dividends – Unikai paid dividends of AED 3.025 million for the shareholders for the first time since 2011.
- Successfully sold Oman factory for an amount of OMR 550,000.
- The percentage of Emiratis in the company is 0.46%.
- Registered with UAE Bank Food. (Initiative which was launched by HH Mohammed Bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai on January of 2017).
- The company won the silver award of Sheikh Khalifa Excellence Award – SKEA.

Khalaf Mohammed Saeed Al Mulla

Chairman of the Board of Directors

